GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:786
ANSWERED ON:04.03.2005
REVIEW OF DISINVESTMENT POLICY
Panda Shri Prabodh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has decided to review the existing Disinvestment Policy and proposes to announce a new policy on disinvestment;

(b) if so, the details thereof;

(c) the time by which the new policy is likely to be announced;

(d) whether the new policy would adequately address the problems and difficulties faced by the affected sections of the Public sector units under the process of disinvestment; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

(a) No, Sir. Disinvestment of Government equity in Public Sector Enterprises (PSEs) is governed by the policy stated in National Common Minimum Programme. There is no proposal to review the existing policy.

(b) to (e) Do not arise in view of the reply to part (a) above.